

OASIS | INSIGHT

London, UK
3rd-4th May 2023



Anti-Trust Statement

COMPLIANCE WITH UK AND EU COMPETITION RULES - OASIS LOSS MODELLING FRAMEWORK ("Oasis")

It is the policy of Oasis to comply with competition law at all times. Competition law prohibits agreements or understandings between businesses that have as their aim or effect the restriction or prevention of competition to a material degree.

Please see the full policy on our website (<https://oasislmf.org/anti-competitive-trust-policy>)

Competition law seeks to preserve free and fair competition by, for example, prohibiting conduct which raises prices or limits the extent to which goods or services are produced or provided, or conduct which leads to the acquisition of market power which could have such consequences.

The area of competition law of most relevance to Oasis and its members is the prohibition of anti-competitive agreements. The specific provisions of UK and EU competition law are set out in the Appendix to these guidelines. The structure of competition law in the UK under the Competition Act 1998 broadly mirrors that applicable in the EU. One particular difference however is that EU law applies where an agreement has an "effect on trade between Member States", whereas UK law applies when an agreement has an effect on "trade within the UK". Further, UK law provides that EU competition law principles (including case law and European Commission decisions) should be followed when considering issues under UK law.


In one important respect, UK law is different to EU law, namely in making it a criminal offence for an individual knowingly to engage in cartel activity. Cartel activity is defined as:

- Price fixing;
- Limiting the production or provision of goods or services;
- Customer sharing; and
- Bid rigging.

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“In today’s complex and fast moving world, what we need even more than foresight or hindsight is INSIGHT.”

(anonymous)

A close-up photograph of a hand holding a set of keys. The hand is positioned in the upper right quadrant of the frame, with the fingers gripping a silver keyring. The keys are silver and have a standard notched profile. The background is blurred, showing a person in a dark blue shirt and a wooden surface, suggesting an office or meeting environment. The lighting is soft and natural, highlighting the texture of the skin and the metallic sheen of the keys.

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“We are surrounded by data, but starved for insights.”

What are key drivers of **your** business

What are key drivers for **all** business's

What changes do we need to drive **our** business

Slido Poll questions



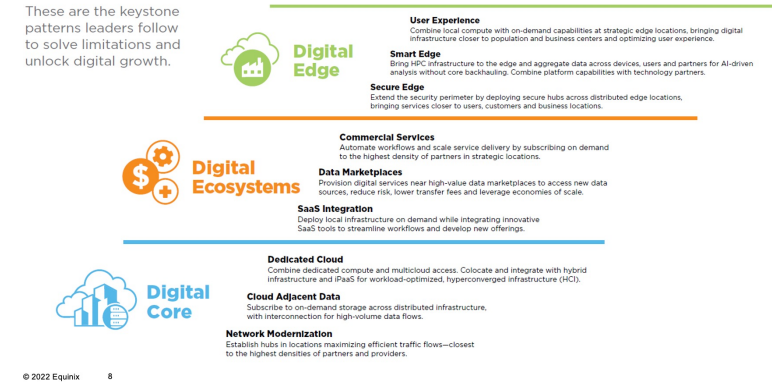
What are key drivers for all business's

Digital eco systems

The role of the customer

Productivity

Components of Digital Infrastructure



“We foresee a collective shift in the industry’s central purpose from loss reimbursement to risk solutions over the next decade” Bain & Company 2023

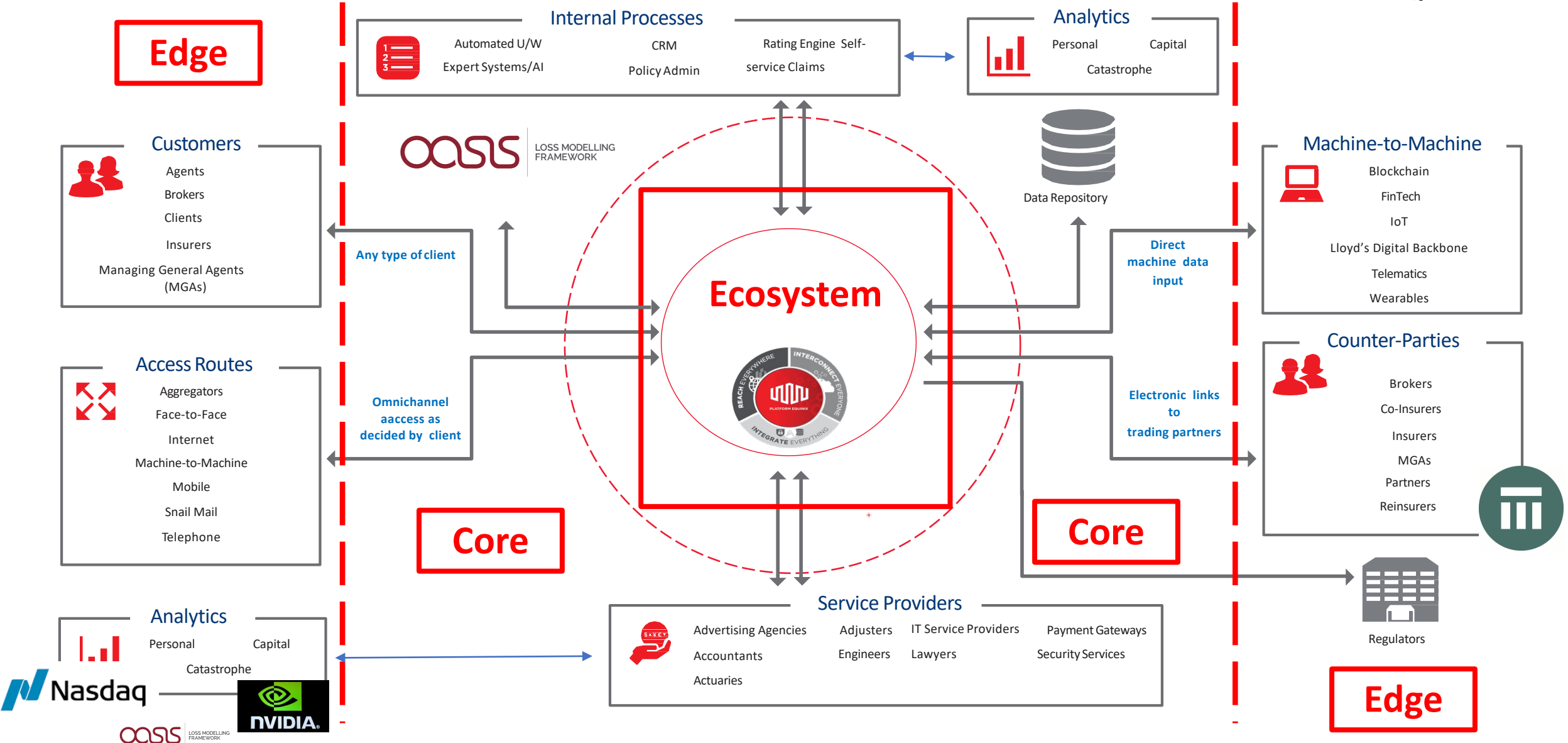
“In summary, productivity improvement is essential for insurance companies to remain competitive and profitable in the market. By streamlining operations, reducing costs, and improving customer experience, insurance companies can achieve long-term success and growth.”

The Interconnected Digital Insurance Exchange

version 16



EQUINIX



What is Oasis doing to help with this?

-
- Software & standards
 - Data standards ODS
 - Transparency
 - Choice
 - Innovation



What are you doing to help with this?



Oasis Members

What are you
doing to help
with this?

The Free Rider problem





LOSS MODELLING
FRAMEWORK

**“Individually, we are one drop.
Together, we are an ocean.”**

Ryunosuke Satoro

Systemic problems need systemic solutions