

Open Data Transformation Framework (ODTF) and the Catastrophe Resiliency Council (CRC)



Background

- Full interoperability across all market exposure schemas (key to an efficient market)
- Build an open source transformation tool that anyone can use (for free)
- Enable fully transparent data conversion

Goals



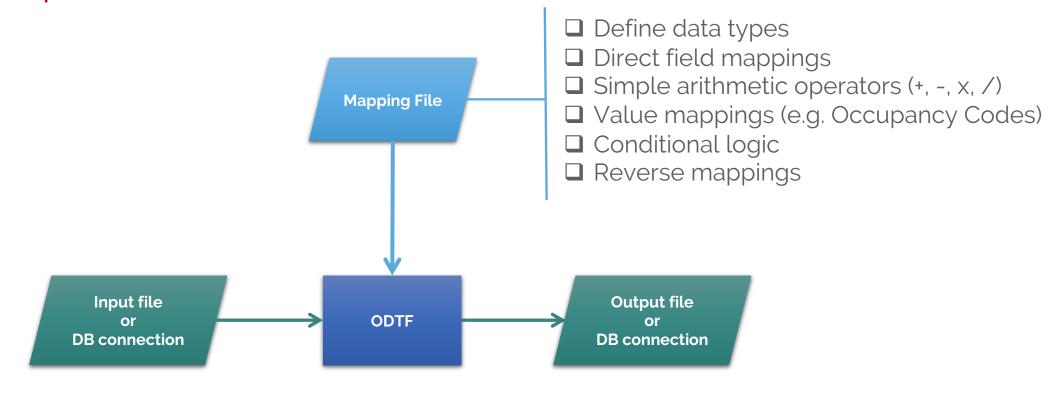
IDF Coordination

- Insurers & Reinsurers
- Brokers
- Modellers
- & now CRC (more to follow later...)

Community Driven



The Open Data Transformation Framework



Aims for 2023

- Complete library of certified, open mapping files to be published
 - Working with Verisk (and others) on full Cede <-> OED at the moment
 - RMS and others to follow

Benefits



Open Source

- All code available through GitHub
- Certified transforms to be published



Completely generic

- Additional transformations can be easily built
- Can be used outside of exposure data



Configurable

 Transformation logic can be customised by users



Transparent

- Transformation file is human readable
- Can be shared with the exposure data



Framework

The tool can be embedded in other systems

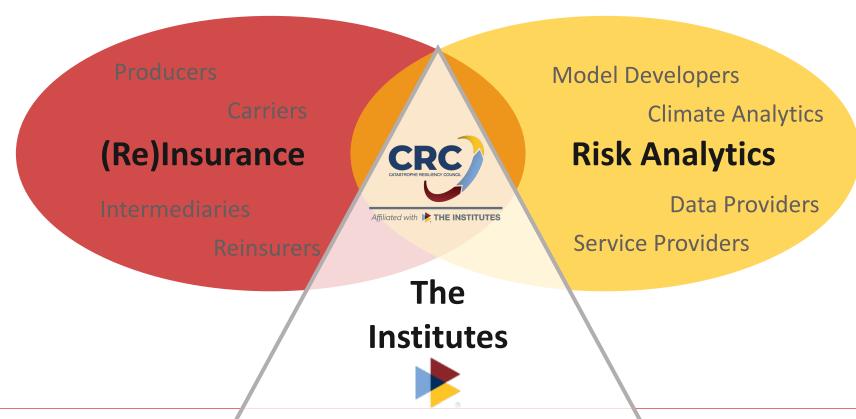


Efficiency

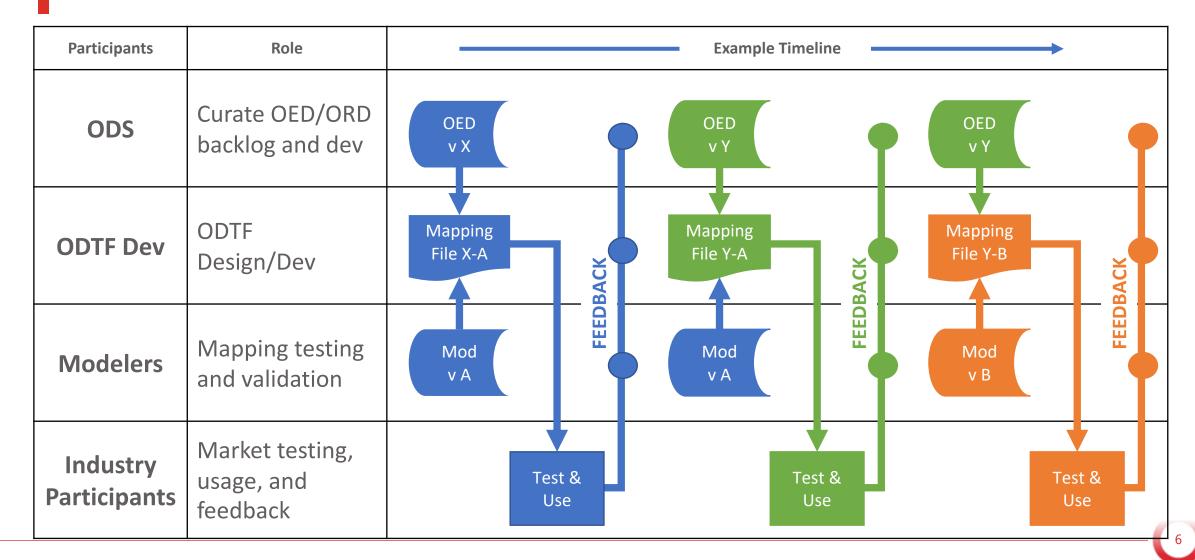
- Reduces duplication
- Saves time and money

The Catastrophe Resiliency Council

CRC's mission is to collaborate with risk- and insurance-focused parties to create a healthy, competitive risk marketplace that promotes resilience against natural catastrophes.



ODTF Mapping Certification - Macro View





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